**Market Notice**

**Date: 18 September 2012**

**Subject:** Tap Issue

***(FIRSTRAND BANK LIMITED –“FRBI33”)***

====================================================

The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED,** with effect from 18 September 2012 under a **Domestic Medium Term Note Programme.**

**INSTRUMENT TYPE: Inflation-Linked Notes**

**Authorised Programme size** R 50,000,000,000.00

**Tap Amount** R 50,000,000.00

**Total Amount Following Tap Issue** R 365,000,000.00

**Bond Code** FRBI33

**Nominal Issued** R 50,000,000.00

**Issue Price** 182.6152 %

**Coupon** 3.45%, payable semi-annually

**Coupon Indicator** Inflation Linked

**Trade Type** Yield

**Final Maturity Date** 7 December 2033

**Books Close** 2 June, 2 December

**Interest Date(s)** 7 June, 7 December

**Last Day to Register** 1 June, 1 December

**Issue Date** 18 September 2012

**Date Convention** Following

**Interest Commencement Date** 7 June 2012

**Base CPI** 76.8225806451613

**First Interest Date** 7 December 2010

**ISIN No.** ZAG000079245

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Thato Burhali RMB 27 11 2821733

Diboko Ledwaba JSE +27 11 5207222

Kea Sape JSE +27 11 5207603